

BILL SUMMARY
1st Extraordinary Session of the 56th Legislature

Bill No.:	HB 1055X
Version:	Committee Substitute
Request Number:	50225
Author:	Rep. Wallace
Date:	11/8/2017
Impact:	FY-19: \$172,709,559

Research Analysis

Please see previous summary of this measure.

Prepared By: Marcia Goff

Fiscal Analysis

The measure provides for a \$3,000 salary increase to 49,142 certified personnel beginning with the 2018-2019 school year. Cost elements include the salary increase (\$147,426,000), Oklahoma Teachers Retirement System employer contributions (\$14,005,470), and FICA (11,278,089), for a total cost during FY-19 of \$172,709,559.

Prepared By: Nicole McPhetridge

Other Considerations

None.